



# SHAREHOLDER COMMUNICATIONS POLICY

## **PREAMBLE**

Ausgold Limited ("Ausgold")'s board of directors ("Board") aims to ensure that Ausgold's shareholders are provided with balanced and understandable important information in a timely manner through written and electronic communications.

Ausgold promotes direct communications with shareholders and encourages shareholders to address their questions or requests for information directly to Ausgold's directors, management or investor relations representative, as appropriate.

## **WRITTEN INFORMATION**

Ausgold adheres to the continuous disclosure requirements under the ASX Listing Rules and the *Corporations Act 2001* (Cth) as specified in Ausgold's Continuous Disclosure Policy and will promptly release to the ASX all communications of material information, including but not limited to, financial statements and drilling results.

Electronic communications sent by Ausgold will not be used to "tip" or "leak" material information and all electronic communications will comply with applicable laws and regulatory regimes.

Ausgold's annual report is the main communication document provided to shareholders following the end of each financial year. The annual report will be made easily available to shareholders and other stakeholders in a timely manner, in both hard copy by request of individual shareholders and on-line at either the ASX website or Ausgold's website. In addition to meeting all statutory requirements set by the *Corporations Act 2001* (Cth) and the ASX Listing Rules, Ausgold's annual reports contain information to assist shareholders to understand how Ausgold's operational and financial results were achieved, what changes in the state of affairs of Ausgold have occurred in that year and the details of future projects and developments.

Ausgold's half-yearly report contains summarised audited financial information and a review of the operations of Ausgold during that half-year period. Half-yearly audited financial statements are prepared and lodged with the ASX and are sent to any shareholder who requests them. Ausgold's quarterly reports are also available to any shareholder who requests them.

All financial information reported by Ausgold will include commentary on Ausgold's financial results to enhance the clarity and balance of reporting for the benefit of shareholders.

## **ELECTRONIC COMMUNICATIONS**

Ausgold acknowledges the efficiencies and effectiveness of communicating to shareholders electronically, by posting company information to Ausgold's website and circulating notices and communications via email. Ausgold's website is frequently updated by the Company Secretary, from which Ausgold's ASX announcements to the market and related information such as financial data that can be freely downloaded. Ausgold is committed to ensuring appropriate security is in place to maintain its website's integrity.

Shareholders can request to be added to Ausgold's email distribution list by making a request either at Ausgold's website or via email to the Company Secretary. Shareholders on Ausgold's email distribution list receive ASX announcements and press releases promptly following their release.

Ausgold will also release a written version of the Chairman's address at an annual general meeting, where one is prepared, however Ausgold does not yet offer webcasting or teleconferencing so that shareholders can be present at general meetings of Ausgold in this manner.

## **MEETINGS**

All shareholders have the right to attend Ausgold's annual general meetings and general meetings held from time-to-time. Shareholders are encouraged to attend and participate in the meetings and are also encouraged to submit questions to the Board either in writing prior to the meeting or at the time when shareholders are given an opportunity to ask questions of the Board for answer during the meeting.

## **ACCESS TO DIRECTORS, MANAGEMENT AND AUDITORS**

Shareholders may at any time direct questions or requests for information to Ausgold's directors or management through Ausgold's website or by contacting Ausgold's investor relations representative. All proposed responses to shareholder requests for information must be provided to the Chief Executive Officer for approval before submitted to the shareholder.

A representative of the external auditor of Ausgold must attend, either physically or via teleconference, each annual general meeting and be available and prepared to answer shareholder questions about the conduct of the audit, the preparation and content of the auditor's report and any general questions about the financial statements themselves.

## **AMENDMENT OF THIS POLICY**

This policy has been adopted by the Board. Any amendment to this policy can only be approved by the Board.

## **REVIEW OF THIS POLICY**

The Company Secretary will periodically conduct a review of this policy and the effectiveness of Ausgold's standards of conduct with respect to the objects of this policy to ensure compliance with the law and determine the extent to which the ASX Corporate Governance Council's Principles and Recommendations ("ASX Principles") have been met. The Company Secretary will report to the Board with his or her recommendations for consideration by the Board.

## **DISCLOSURE**

Ausgold's annual report must include an explanation of any departures from Recommendations 6.1 or 6.2 of the ASX Principles.

A copy of this policy should be made available on Ausgold's website and is to be made available to shareholders of Ausgold upon request.