

AUSGOLD LIMITED

COMMUNITY ENGAGEMENT POLICY

One of Ausgold Limited's key objectives is to generate meaningful opportunities and benefits to the community within the areas surrounding its projects and operations.

Ausgold will:

- Acknowledge and respect traditional custodians and their continuing cultural and spiritual practices on land in which the company operates.
- Respect and value the traditions and culture of the local community.
- Keep the local community informed of, and involved in, developments which may affect them throughout the cycle of the projects and operations.
- Develop sustainable social investment initiatives aimed at making a practical and meaningful contribution to the community through cooperation and participation.
- Provide training and employment opportunities to the local communities for sustainable long term employment prospects.
- Partner with local community leaders to develop relationships based on mutual understanding and trust to enable open communication between the company and the communities.
- Ensure local community leaders have reasonable access to the company's senior management.
- Develop management systems to identify, monitor and control risks of potential impacts on communities surrounding its projects and operations.
- Regularly review this community engagement policy in order to keep it relevant to the stakeholders concerned.
- Keeping all its employees and contractors aware of the requirement of this policy and their role in its implementation.

John Dorward Executive Chairman Ausgold Limited

Approved: 25 September 2024 Review Date: 25 September 2026

