

Katanning Gold Project Community Newsletter

March 2026



Ausgold acknowledges the Noongar People as traditional custodians of the lands in which we live and work, in Koreng country in the northern part of the Wagyl Kaip region. We pay respect to their culture and traditions, and to their elders, past and present.

What's news at KGP?

Ausgold was pleased with the release on December 16th, 2025, of an Updated Definitive Feasibility Study (DFS). The update reflected enhancements to gold production and costs resulting from the transformative land acquisition deal announced in August 2025. The updated DFS sees life of mine forecast gold production increased by 82,000oz to 1.22Moz, with increased annual gold production in the first 4 years and significantly enhanced production profile in years 5-10. The updated DFS outcomes confirm the Katanning Gold Project (KGP) status as a development ready, long-life gold project with a fast payback period and excellent financial returns at a range of forecast gold prices.

Ausgold continues to advance its regulatory permitting and approvals program as the Project progresses toward the commencement of mining and processing activities. Flora and fauna assessments remain ongoing, with the 2025 field survey season achieving completion of substantial sampling and survey activities. Further work is scheduled to be finalised in early 2026. The outcomes of these surveys will support and inform further submissions for permitting and regulatory approvals.



Pictured: Troy Collie, Mark Mitchell, Bree Garlick

Discussions and development approvals have also progressed with the Shire of Katanning in relation to the development of the proposed accommodation precinct within industrial zoned land near the townsite of Katanning. A commercial lease was struck with the Shire of Katanning in late 2025, enabling the lodgement of a development application in early 2026.

Also on Tuesday 3rd February, the Shire of Katanning and its community leaders, continued the conversation with Ausgold about likely social and community effects, and means of mitigation and management.

Ausgold at the Twilight Markets

Our personnel loved welcoming Santa Claus to 100 Clive Street for Santa photos at the December 2025 Twilight Markets, a great street-based community event in Katanning and awesome finish to the year!

We are excited in becoming a part of the Katanning Community, and we want to invest back into the area. You can find more about our Community Investment Program on the Community webpage at www.ausgoldlimited.com/community.CRG.

Ausgold at the Dumbleyung Blue Bird Festival

We are pleased to announce Ausgold as a sponsor and stall holder at the upcoming Dumbleyung Bluebird Festival on Saturday 28th March 2026. As our project continues to develop, we delight in opportunities to engage with the community, share information and answer any questions. Please join us at the festival to connect with members of our team!

Working with local businesses

We prioritise building relationships in the community and working with local businesses and suppliers. In the development phase and across the life of the project, we will need to work with vendors offering a range of services, from project set up, to operations and beyond.

We have set up a local **business register** to let us know who is out there and able to help with supply of goods and services. When we need to use a supplier or subcontractor, we will check these registrations to be able to consider cost-competitive local businesses.

To register your business with us, fill in the Vendor Expression of Interest form on our website: [Ausgold Vendor Expression of Interest Form](#).

Services required but not limited to:

- Accommodation Consumables
- Site consumables inc. PPE and safety equipment/consumables
- Labour hire
- Trades support – small repair/fabrication work
- Fuel/lubricants
- Vehicle and plant hire/lease
- Other equipment hire
- Vehicle maintenance
- Transportation for goods, people and materials
- Earthworks and civils
- Road establishment and maintenance
- Fencing
- Cleaning
- Catering
- Waste management
- Construction sub-contracts
- Building and building maintenance
- Building fit-out
- Communications inc. IT equipment and support
- Operations readiness and procedure/systems development
- Environment and land management services and materials (weeds; ferals)
- Environmental offsets (land diversification)

Agreement with Wagyl Kaip Southern Noonger Aboriginal Corporation (WKSNAAC)

During the Quarter, Ausgold signed a binding Consultation and Cooperation Agreement. This important agreement will provide a framework for ongoing cultural heritage management. In addition. The agreement also includes provisions to support training, employment and contracting opportunities for Southern Noongar people in the region.

Ausgold submission to the environmental regulator

Ausgold is continuing to compile valuable data and analysis to meet the requirements of the Federal Department of Climate Change, Energy, Environment and Water (DCCEEW) under the EPBC Act. Primarily, this included further study work associated with Carnaby Cockatoo presence and Phascogale habitat across wide swathes of the district, and the project area.

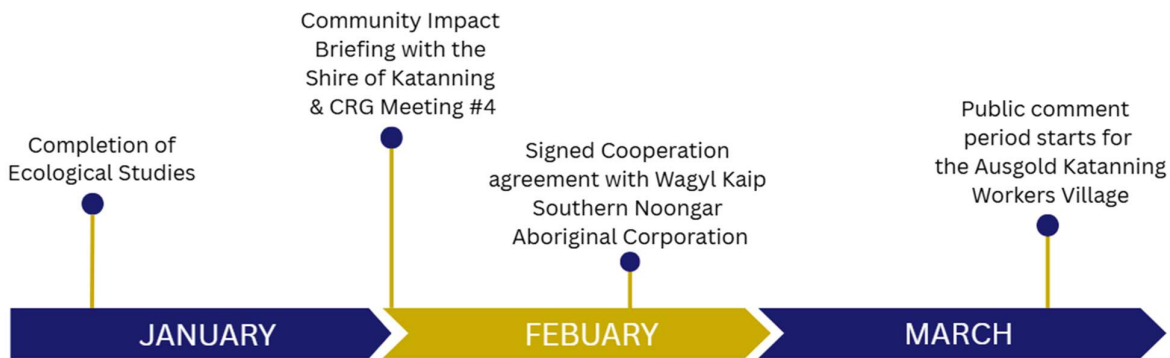
In early November 2025, a Section 38 referral submission was made of the KGP to the EPA (Environmental Protection Authority) for it to consider its assessment level. The EPA received public submissions during November 2025 and, on 23rd December 2025, determined that it intends to assess the project based on information already submitted in the referral with some additional requests seeking clarification on certain project aspects.

The additional requirements of Federal and State governments have required technical studies by staff and consulting teams to provide detailed and clear information about the KGP proposal.

Discussions with the Department of Minerals, Petroleum and Energy (DMPE) and the Department of Water and Environment Regulation (DWER) at the State level are ongoing and will continue to progress throughout 2026.



What’s happening this Quarter 1 2026?



**The above dates are correct at the time of publishing and are subject to change.*

About the Katanning Gold Project

The KGP is Ausgold's flagship project. We are located 275km south-east of Perth and about 40km north-east of Katanning, in the southwest of Western Australia. Katanning is the closest regional centre, and other KGP communities include Nyabing, Dumbleyung, Badgebup and Woodanilling.

Gold was first discovered in 1979 and the site was mined briefly from December 1995 to July 1997. About 20,000 ounces of gold were produced during this time. Since acquiring the project in 2010, Ausgold has been working on 'proving up' (measuring and confirming) the gold resource at 2.44 million ounces (Moz) and reserves at 1.22Moz based on additional exploration studies.

ASX Announcements

To keep up to date with the latest investor news at Ausgold, visit the Investor Centre at www.ausgoldlimited.com/investor.

Get in touch

If you have a question about the Project or would like to speak with a member of the Project Team, call 0423 802 725 or email community@ausgoldlimited.com. For more information about KGP, visit the Ausgold website, www.ausgoldlimited.com.