



**Ausgold**  
LIMITED

ASX: **AUC** FRA:AU4

**Katanning Community Sessions**  
**March 2023**

# Disclaimer



## Competent Person's Statement

The information in this statement that relates to the Mineral Resource Estimates is based on work done by Mr Michael Cunningham of Sonny Consulting Pty Ltd, Daniel Guibal of Condor Consulting Pty Ltd and Mr Michael Lowry of SRK Consulting (Australasia) Pty Ltd and Dr Matthew Greentree of Ausgold Limited in 2021.

Dr Greentree is Managing Director and is a Shareholder in Ausgold Limited. Dr Greentree takes responsibility for the integrity of the Exploration Results including sampling, assaying, QA/QC, the preparation of the geological interpretations and Exploration Targets. Dr Michael Cunningham is an option holder in Ausgold takes responsibility for the Mineral resource Estimate for the Dingo, Jackson and Olympia deposits and Mr Daniel Guibal takes responsibility for the Jinkas and White Dam Resources. Mr Michael Lowry takes responsibility for the Mineral Resource Estimates for Datatine deposits.

Dr Cunningham, Mr Guibal, Mr Lowry and Dr Greentree are Members of The Australasian Institute of Mining and Metallurgy and have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity they are undertaking, to qualify as Competent Persons in terms of The Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code, 2012 edition). The Competent Persons consent to the inclusion of such information in this report in the form and context in which it appears.

## References

This presentation does not contain any new information. Any exploration results referenced in the document have previously been released to the ASX. The following is a summary of relevant information and announcements: Datatine (01/06/18, 13/12/17, 23/03/17, 14/02/17 & 11/04/17), Jackson (28/05/18, 23/03/18 & 28/05/2019, 23/06/2021), Jinkas (16/11/18, 18/05/18, 14/05/18, 03/04/18, 6/03/18, 28/05/2019 & 16/07/2019, 26/01/20, 20/03/20, 31/08/20, 09/07/20, 9/10/20, 29/03/21, 12/05/21, 12/05/21; 23/06/2021; 1/10/2021; 9/10/2021), White Dam (1/9/20; 1/10/2021), Lukin (28/03/18), Rifle Range (17/03/21) and Woodanilling (9/04/21) Dingo (12/05/21; 23/06/2021; 20/07/2021; 27/08/2021; 1/10/2021; 13/02/2022).

The information in this report that relates to the Mineral Resource and a Scoping Study based on information announced to the ASX on 1 November 2019. Ausgold confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

## Forward-Looking Statements

This presentation has been prepared by Ausgold Limited and contains background information about Ausgold Limited current at the date of this presentation. The presentation is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this presentation.

This presentation is for information purposes only. Neither this presentation nor the information in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares. This presentation does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this presentation are not intended to represent recommendations of particular persons. Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments.

To the fullest extent permitted by law, Ausgold Limited and its officers, employees, agents and advisers do not make any representation or warranty, express or implied, as to the currency, accuracy, reliability or completeness of any information, statement, opinions, estimates, forecasts or other representations contained in this presentation. No responsibility for any errors or omissions from this presentation arising out of negligence or otherwise is accepted.

# Acknowledgement of Country

Ausgold Limited acknowledges and recognises the Noongar Boodja, and specifically the Wagyl Kaip as the traditional owners of the lands in which we live and work.

We pay respect to their culture and traditions,  
and to their elders, past present and emerging.

# Who are we?

- Matthew Greentree  
**MANAGING DIRECTOR**
- Denis Rakich  
**EXECUTIVE DIRECTOR AND COMPANY SECRETARY**
- Stewart McCallion  
**STUDY MANAGER**

# Vision and Values

Our vision is to become a gold producer focused on unlocking the potential of the Katanning and the great southern region, delivering value to shareholders, and making a positive contribution to the community.



## INTEGRITY

We commit to conducting our business activities in a manner that is transparent and ethical.

We will implement quantified and measurable strategies to evaluate risks and opportunities.



## OWNERSHIP

We embrace a safe and respectful culture that empowers our team to deliver results.



## COMMUNITY

We provide accurate, purposeful, timely and transparent communication.

We support initiatives and objectives that benefit the local community.



## INNOVATION

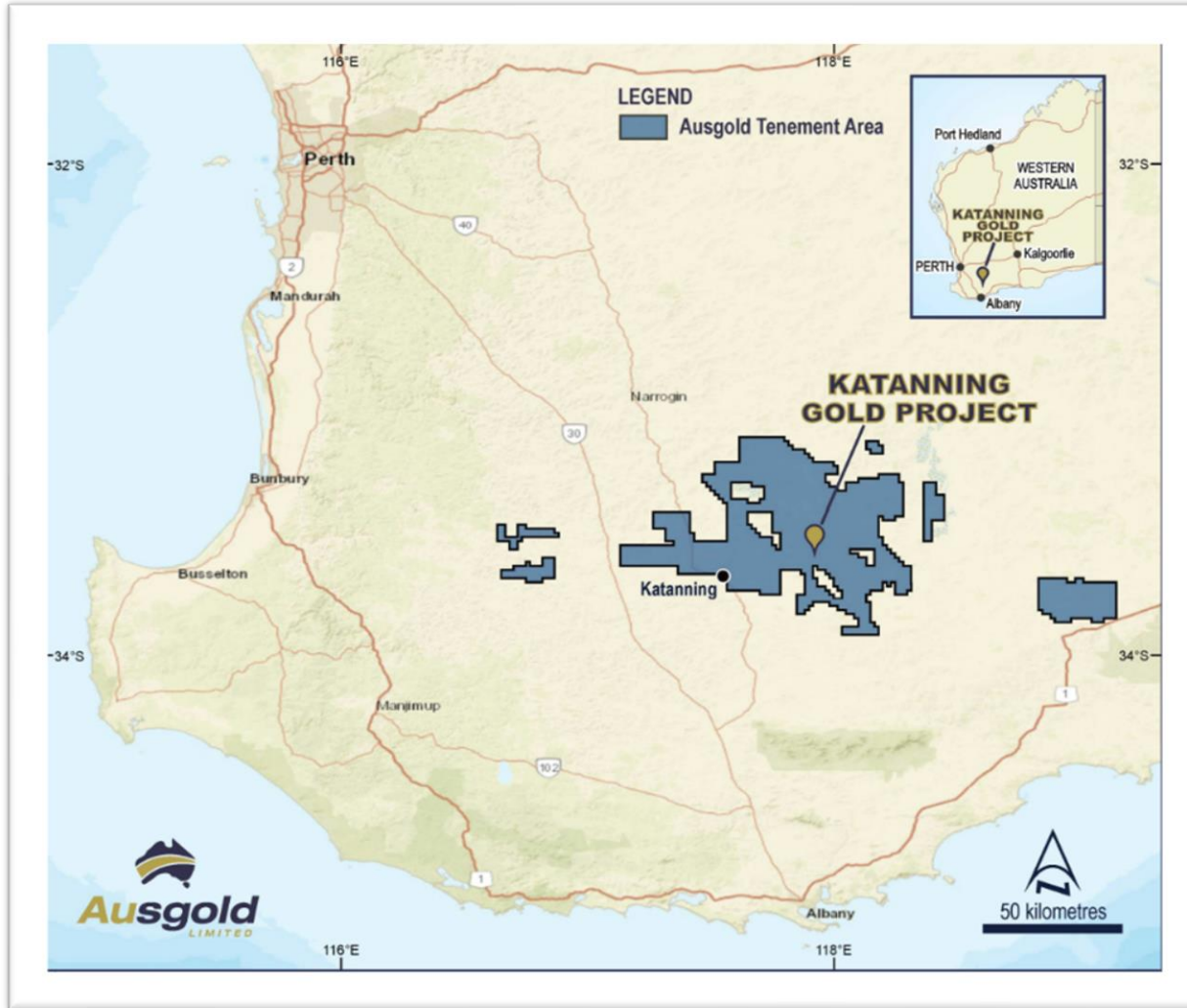
We consider opportunities to implement technologies that contribute to the economic, environmental or social values of our business.

# Agenda

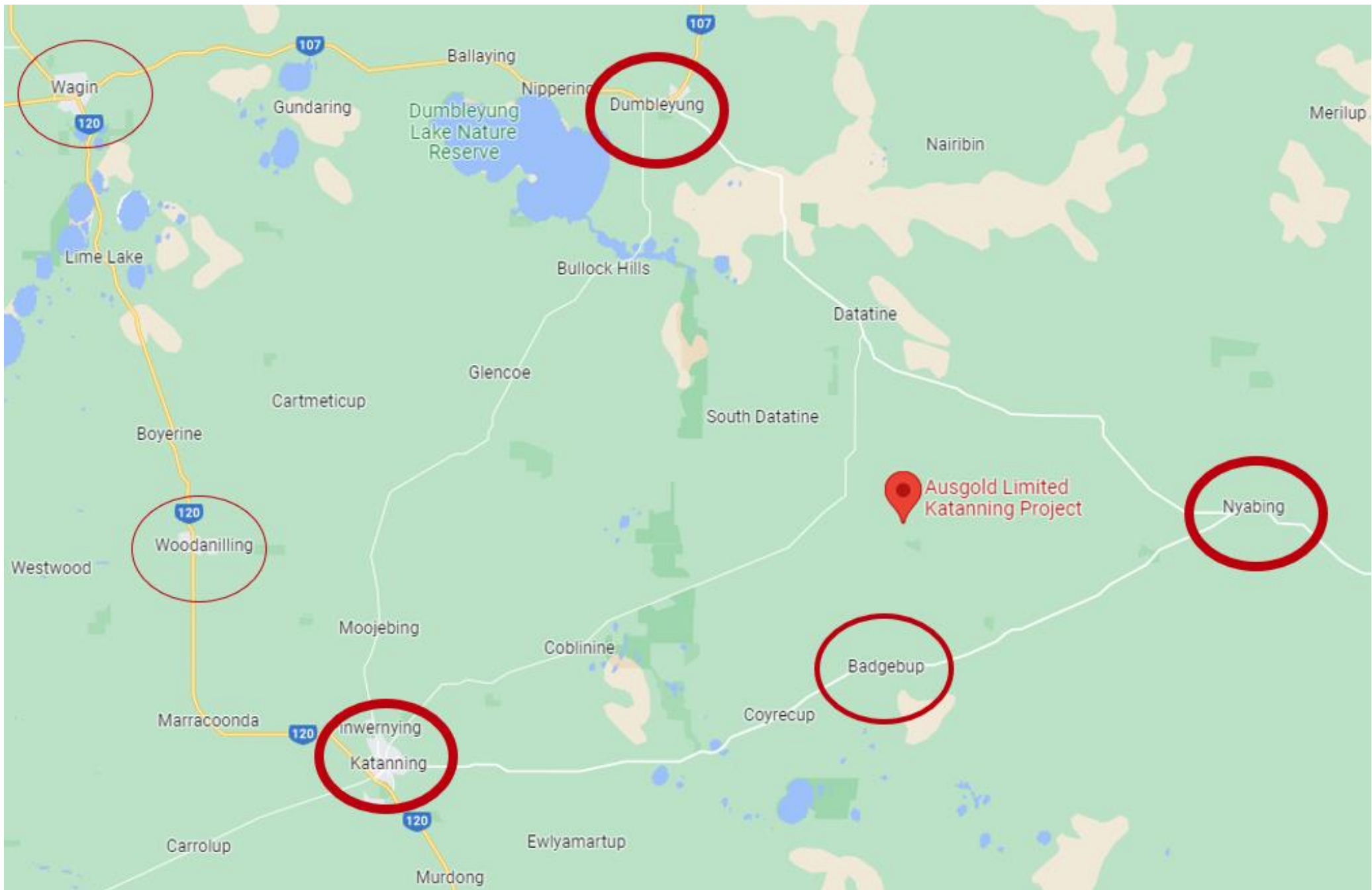
- Who are we?
- Our values
- Exactly where are we?
- The Katanning Gold Project (video)
- Our proposed timeline for development
- Environment
- Economics
- People required
- Accommodation
- Ongoing community consultation



# Katanning Gold Project – where are we?







- The Project is 350 km south-east of Perth and 35 km northeast of Katanning.
- The gold mineralisation was first identified in 1979
- Mining commenced in December 1995 , processing commenced in January 1996 and ceased in July 1997
- 20,000 ounces of gold produced





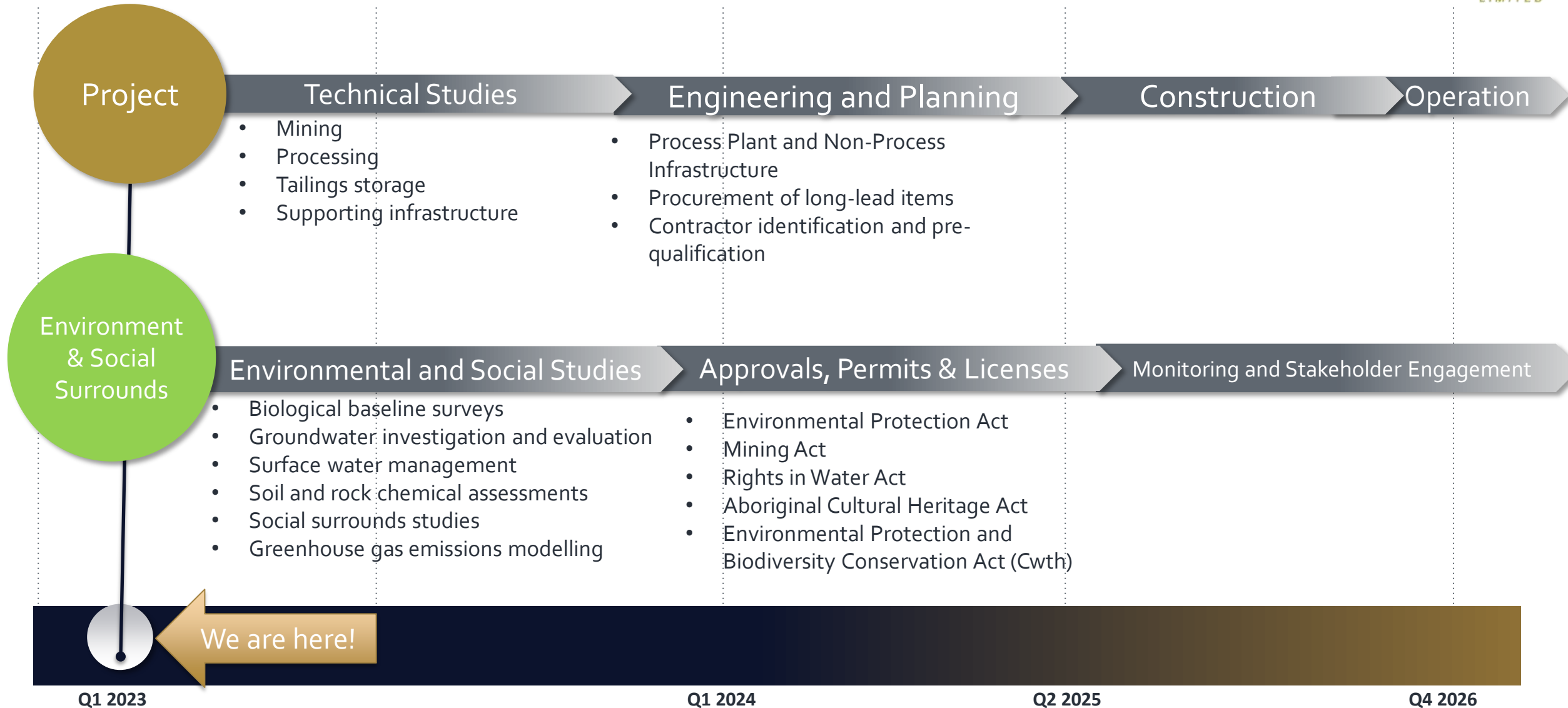
# Katanning Gold Project Pre-Feasibility Study findings

<b>Life of Mine</b> 11 years 	<b>Ore Reserve</b> 32Mt @1.25g/t gold for <b>1.28 Moz</b>	<b>Mineral Resources</b> 56Mt @1.21g/t gold for <b>2.16 Moz</b>	<b>Name Plate Capacity</b> 3.0Mtpa 	<b>First 6 years. Production</b> 126,000oz p.a. 	<b>Metallurgical Recovery</b> 90% 
<b>EBITDA (LOM)</b> A\$981M	<b>NPV<sub>5</sub> (post-tax)</b> A\$364M	<b>Capital Cost</b> A\$225M	<b>IRR (post-tax)</b> 40.7%	<b>Operating Cost (AISC)</b> A\$1,370/t First 6 years	<b>Payback Period</b> 1.7 years

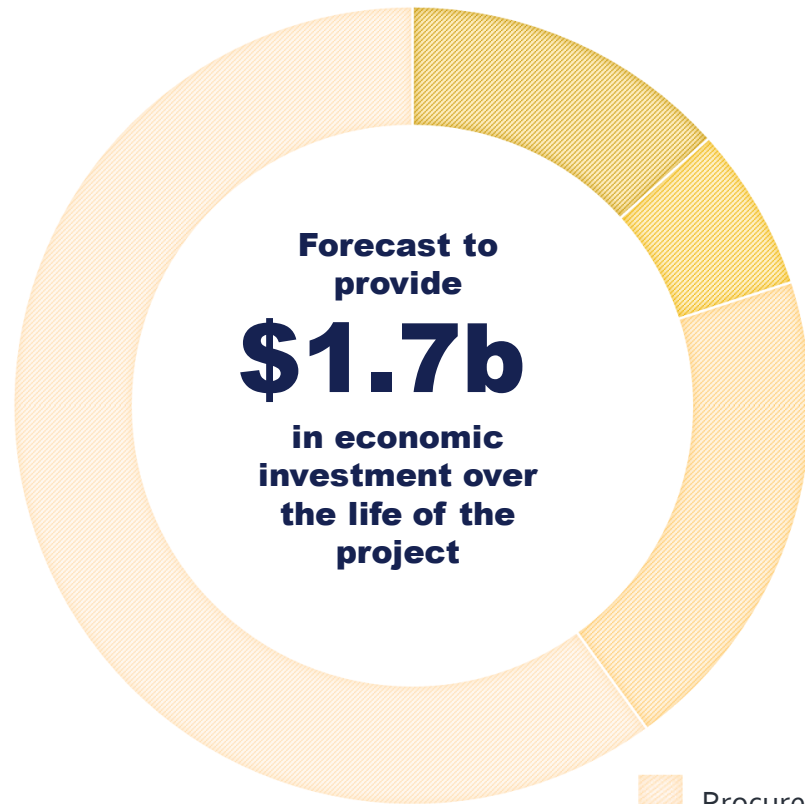


Bringing a new mining operation, and in fact a new industry, to the region is a responsibility that we do not take lightly. We have invested substantially in preparing our technical work to make sure the project can stand up to the rigours of the lengthy approval processes to come.

# Katanning Gold Project timeline



# Economics



- Procurement of goods and services
- Government fees and taxes
- Royalties and community contributions
- Salaries and wages

> 200 employment opportunities during construction

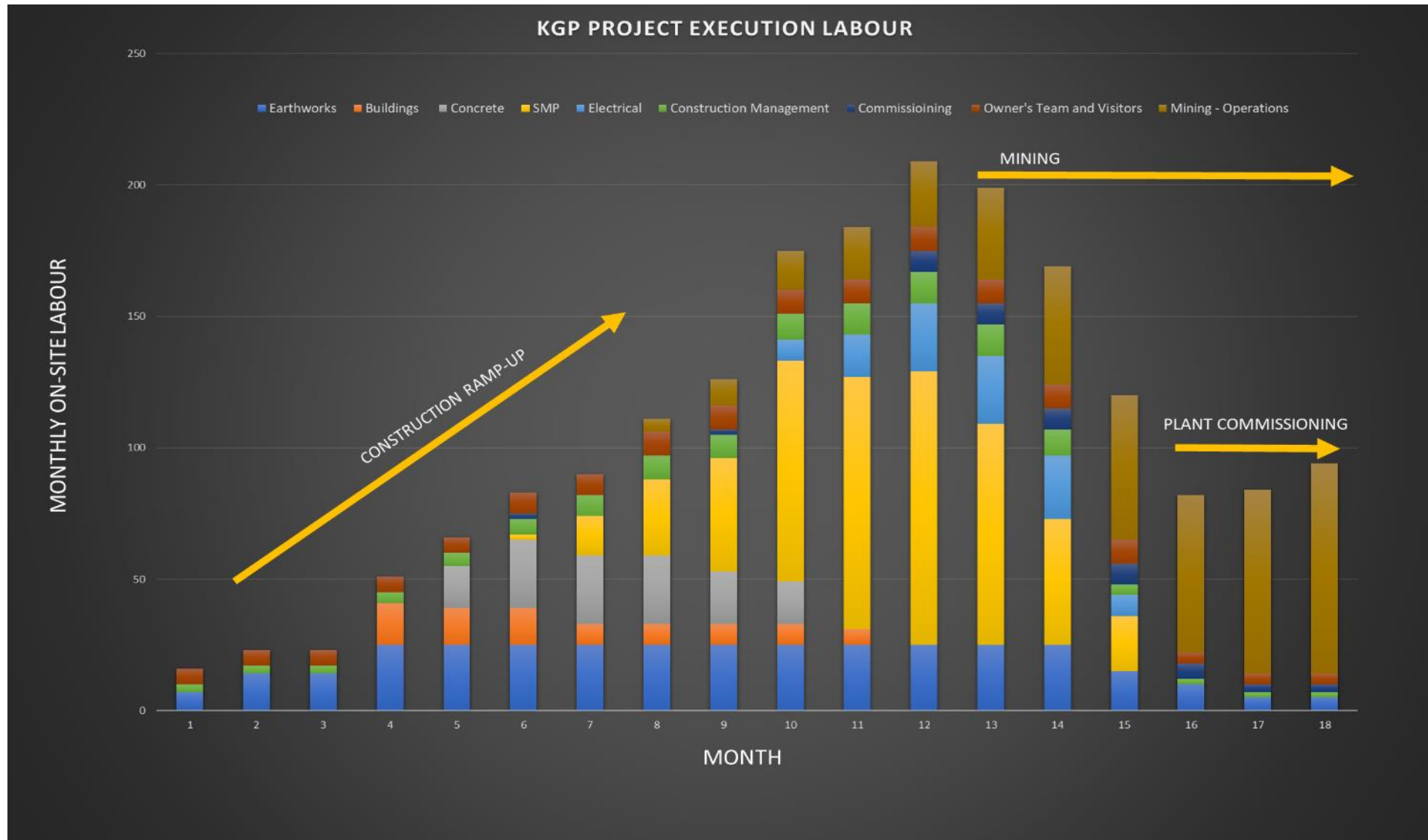
> 150 employment opportunities during operations

Focus on residential roles

Focus on local suppliers & service providers



# People required





# Accommodation options

We know this is important to the community, we want to hear your views.

## Requirements

- Temporary Construction accommodation for approximately 200 for up to two years
  - Possibly Katanning but could look at smaller towns or a mix
  - Multi-purpose facility that may convert to more permanent residential options for employees or community
- Permanent workforce of approximately 150
  - Prefer largely residential employees in Katanning or surrounds

We appreciate this will require planning and investment





As well as the technical studies for mining and environment protection, we are also undertaking social and economic impact studies to so we can truly understand what our mine will mean for the region.

We want our neighbours and the community to understand what impacts we may have, as well as the benefits that a mining operation can bring.



# We want to hear more from you!

- An Ausgold Community Perception Survey will be launched in late April.
- Ausgold is funding an independent Social and Economic Impact Assessment (SEIA) for the project likely to be May.
- This is an opportunity to provide your opinion on the project prior to the environmental approvals process, which will also have public comment requirements
- Please advise if there are specific areas of our proposed operation that you would like to have more information on.
- We are here now – and we would really like your views!



# Questions?

Happy to have a chat!